

CITY COUNCIL AGENDA ITEM COVER MEMO

Agenda Item Number _____

Meeting Type: Regular

Meeting Date: 4/23/2015

Action Requested By:
Finance

Agenda Item Type
Resolution

Subject Matter:

Capital Improvement Plan

Exact Wording for the Agenda:

Resolution to approve the amended City of Huntsville 1990 Capital Improvement Plan for Fiscal years 2015 – 2024.

Note: If amendment, please state title and number of the original

Item to be considered for: Action

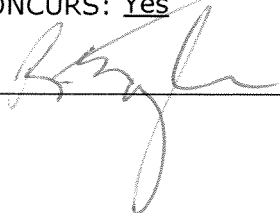
Unanimous Consent Required: No

Briefly state why the action is required; why it is recommended; what Council action will provide, allow and accomplish and; any other information that might be helpful.

Associated Cost:

Budgeted Item: Not applicable

MAYOR RECOMMENDS OR CONCURS: Yes

Department Head: 

Date: 4/15/2015

RESOLUTION NO. 15 - 255

BE IT RESOLVED by the City Council of the City of Huntsville Alabama that the CITY OF HUNTSVILLE 1990 CAPITAL IMPROVEMENT PLAN, 2015 - 2024, as amended and as attached hereto as Exhibit "A" and made a part hereof by reference, is hereby adopted and approved, and an executed copy of said document shall be permanently kept on file in the Office of the City Clerk Treasurer of the City of Huntsville Alabama.

ADOPTED this the 23rd day of April, 2015.

President of the City Council of
the City of Huntsville, Alabama

APPROVED this the 23rd day of April, 2015.

Mayor of the City of
Huntsville, Alabama

City of Huntsville
1990 Ten-Year Capital Improvement Plan

Summary

Revenue

Annually-recurring revenue

Sales/use tax

Annual	25,259,000	25,764,300	26,279,600	26,805,200	27,341,300	27,888,100	28,445,900	29,014,900	29,595,200	30,187,100
Rate of growth	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Annual	(2,000,000)	(3,200,000)	(3,400,000)	(9,761,124)	(11,051,676)	(12,278,807)	(12,524,383)	(12,774,871)	(13,030,368)	(13,290,976)
Adjustments retained by General Fund	(2,987,140)	(4,170,482)	(5,137,947)	(9,761,124)	(11,051,676)	(12,278,807)	(12,524,383)	(12,774,871)	(13,030,368)	(13,290,976)
Annual	20,271,860	18,393,818	17,741,653	17,044,076	16,289,624	15,609,293	15,921,517	16,240,029	16,564,832	16,896,124
Total sales/use tax										

Lease revenue

Annual	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Embassy Suites										
Total lease revenue	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000

Special project financing

Annual	0	9,500,000								
Annually-recurring revenue total										

Planned debt issues

Debt	20,496,860	18,618,818	27,466,653	17,269,076	16,514,624	15,834,293	16,146,517	16,465,029	16,789,832	17,121,124
Other										

1% Lodgings Tax-Recreation

RecTax	34,000,000	2,200,000	9,700,000	6,950,000	7,100,000	4,700,000	6,800,000	12,500,000	800,000	800,000
Resurfacing transfers from Gas Tax Fund										

Expenditures

Projects

Debt service - Capital Fund

Annual	48,145,558	18,379,333	26,041,333	22,637,333	23,012,333	16,645,667	21,579,000	27,329,000	15,829,000	15,879,000
Existing debt service										
IRS interest subsidy	30,884,587	19,846,832	21,206,711	20,657,685	20,495,685	18,486,106	17,042,165	17,042,597	13,653,239	12,771,790
Proposed new debt service	(274,300)	(271,526)	(266,316)	(264,636)	(260,444)	(255,704)	(250,702)	(245,136)	(239,212)	(232,898)
TIF debt service subsidies	0	2,830,058	3,657,015	4,325,034	4,888,738	5,362,169	5,823,564	6,597,905	7,131,518	7,195,712
Less paid by 6.5 Mill Taxes	1,050,000	360,000	428,000	377,000	353,000	319,000	277,000	236,000	191,000	(575,000)
Less paid by General Fund	(12,707,224)	(13,221,474)	(13,728,674)	(14,273,674)	(15,681,074)	(16,246,324)	(16,837,824)	(17,431,900)	(18,056,650)	(18,686,074)
Net Debt Service	(3,681,113)	(3,671,863)	(3,684,663)	(3,675,663)	(3,690,263)	(3,695,513)	(3,684,263)	(3,697,600)	(3,693,850)	(3,708,175)
	15,271,950	5,872,027	7,610,073	7,145,746	6,105,642	3,969,734	2,369,940	2,501,866	(1,013,955)	(3,233,645)

Total Expenditures

63,417,508	24,251,360	33,651,406	29,783,079	29,117,975	20,615,401	23,948,940	29,830,866	14,815,045	12,645,355	
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Net Change

Beginning Balance

(7,241,648)	(1,753,542)	5,194,247	(3,885,003)	(3,824,351)	1,597,892	676,577	813,163	4,453,787	6,954,769	
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Ending Balance

9,977,376	2,735,728	982,186	6,176,433	2,291,430	(1,532,921)	64,971	741,548	1,554,711	6,008,498	
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\$2,735,728	\$982,186	\$6,176,433	\$2,291,430	(\$1,532,921)	\$64,971	\$741,548	\$1,554,711	\$6,008,498	\$12,963,267	
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City of Huntsville
1990 Ten-Year Capital Improvement Plan

EXHIBIT A

Project Details

(projects may appear in duplicate due to different funding sources)

Project Details

(projects may appear in duplicate due to different funding sources)

Funding Code	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Other Street Projects										
Street Resurfacing	Annual	4,079,000	4,329,000	4,329,000	4,379,000	4,379,000	4,429,000	4,429,000	4,479,000	4,479,000
Street Resurfacing	Debt 2014B	812,295	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Street Resurfacing	GasTax	1,487,705	1,279,000	1,279,000	1,279,000	1,279,000	1,279,000	1,279,000	1,279,000	1,279,000
Street Maintenance	Annual	500,000	550,000	550,000	600,000	600,000	650,000	650,000	700,000	750,000
Traffic Improvements										
Annual Traffic Improvement Program	Annual	1,300,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000
Controllers & LED Upgrades	Annual	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Wayfinder Signage	Annual	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Wayfinder Signage	Annual	450,000								
Bridges										
Annual Bridge Program	Annual	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Annual Bridge Program	Annual	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Drainage										
Drainage Prioritized Projects	Annual	3,460,058	2,700,000	2,750,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Drainage Prioritized Projects	AlaTrust	210,504	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Drainage Prioritized Projects	AlaTrust	989,496								
Drainage Maintenance	Annual	450,000	450,000	450,000	500,000	500,000	500,000	500,000	500,000	500,000
Annual Improvements Program	Annual	1,660,058	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Watershed Study/Improvements	Annual	150,000	150,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Sidewalks										
Sidewalk Projects-Engineering	Annual	775,000	775,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
Sidewalk Projects-PWS	Annual	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Sidewalk Projects-PWS	Annual	75,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
ADA Accessibility Improvements	Annual	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Economic Development										
Sewell Property Option	Annual	390,000	1,773,333	1,533,333	1,533,333	1,533,333	1,533,333	866,667	200,000	200,000
Whole Foods Project	Annual	300,000	150,000	1,333,333	1,333,333	1,333,333	1,333,333	666,667	200,000	200,000
Whole Foods Project	Annual		1,333,333	1,333,333						
Downtown Redevelopment										
Belk Hudson Lots Agreement	Annual	90,000	90,000							
Streetscape Improvements	Annual		200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Recreation										
Recreation Prioritized Projects	Annual	26,685,000	1,935,000	3,110,000	4,160,000	4,460,000	4,060,000	4,560,000	12,560,000	2,760,000
Recreation Facilities Maintenance	Annual	250,000	250,000	250,000	300,000	300,000	300,000	300,000	300,000	300,000
Recreation Facilities Maintenance	Annual	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Goldsmith-Schiffman Sanctuary	Annual	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Hays Preserve	Annual	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000

City of Huntsville

1990 Ten-Year Capital Improvement Plan

	<u>Funding Code</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Playground Equipment	Annual	50,000	50,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Big Spring Park Renovations (east)	Debt	200,000									
Big Spring Park Renovations (west)	Debt										
John Hunt Park Improvements	Debt										
John Hunt Park Improvements	Debt										
ADJUST MCDONNEL/JOHN HUNT PARK ACCOUNT Annual	Debt	0	0	0	0	0	0	0	0	0	0
	RecTax	700,000	700,000	700,000	300,000	600,000	600,000	600,000	600,000	600,000	600,000
Greenways/Bike Paths	Annual	300,000	450,000	600,000	600,000	600,000	200,000	700,000	700,000	900,000	900,000
Open Space Acquisition	Debt	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Open Space Acquisition	Debt	2,500,000									
Western Area Recreation Center	Debt										
Merrinack Park Expansion	Debt	1,000,000		1,000,000	500,000	400,000	400,000	400,000	400,000	5,000,000	
Merrinack Park Expansion	Debt				1,500,000	1,600,000	1,600,000	1,600,000	1,600,000		
Natorium - New	Debt	21,200,000	0								
Community Projects											
Comm. Dev. HOME Program	Annual	3,450,000	2,515,000	8,800,000	5,275,000	4,600,000	2,200,000	300,000	300,000	300,000	300,000
Council School Redevelopment - Matching	Debt	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Library Book Purchases	Annual	150,000	150,000	350,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Goldsmith-Schiffman Renovations	Debt			500,000		1,000,000					
Icplex Expansion	Annual	400,000			2,500,000						
Johnson & Grissom High Revdevelopment	Debt			2,500,000		2,500,000					
Military Museum	Debt			250,000	1,000,000						
Senior Center Expansion	Debt			2,900,000							
Public Libraries	Debt			2,000,000							
Tennis Center Expansion	Annual		215,000		325,000						
Corridor Redevelopment	Debt		0								
VBC facility design planning	Annual	350,000									
VBC facility support systems	Debt	2,400,000	0	0	1,150,000	800,000	900,000				
Public Safety											
Emergency Warning Sirens	Annual	1,406,500	527,000	919,000	2,340,000	40,000	40,000	40,000	4,040,000	1,740,000	40,000
Fire Station (Chase Area)	Debt	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Fire Station (Highway 72/Limestone County)	Debt				2,300,000					1,700,000	

City of Huntsville

EXHIBIT A

1990 Ten-Year Capital Improvement Plan

	<u>Funding Code</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Police Firing Range	Annual	150,000		500,000							
Fire & Rescue training facility	Debt							4,000,000			
Green Mountain fire station - generator extra	Annual	14,500									
Police Net Motion conversion	Annual	462,000	384,000	379,000							
Fire Net Motion conversion	Annual	99,000	103,000								
EMA Warning Siren control system	Annual	361,000									
Police cars (7) for new officers	Annual	280,000									
Other Projects											
Fleet and Capital	Annual	3,350,000	2,725,000	2,700,000	250,000	3,300,000	350,000	3,350,000	3,350,000	3,350,000	3,350,000
Facilities maintenance	Annual	3,000,000	2,500,000	2,500,000		3,000,000		3,000,000	3,000,000	3,000,000	3,000,000
Lowe Mill Annex	Annual	100,000	100,000	150,000	200,000	250,000	300,000	300,000	300,000	300,000	300,000
Fleet backup fuel site	Annual	200,000									
ITS Communications system buildout	Annual	50,000	75,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Grand Total All Projects											
		\$48,145,558	\$18,379,333	\$26,041,333	\$22,637,333	\$23,012,333	\$16,645,667	\$21,579,000	\$27,329,000	\$15,829,000	\$15,879,000

City of Huntsville
1990 Ten-Year Capital Improvement Plan

Debt Service	<u>Funding Code</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
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Debt service related to Capital Improvement Fund projects:

2005A	3,405,510											
2005C	9,211,750	4,479,347	4,477,253	4,481,097	4,479,036	236,452	236,452	236,452	1,889,785	170,320		
2009A	4,480,720	3,645,450	3,641,650	4,883,850	4,887,050	4,886,550	3,439,750	3,438,750				
2010A	3,640,050	655,082	652,154	647,980	640,494	636,950	632,656	626,756	619,830	611,790		
2010B	655,082	391,716	391,716	391,716	391,716	391,716	391,716	391,716	391,716	391,716		
2010C	391,716	3,344,876	2,311,376	2,310,401	2,144,526	2,144,026	2,140,526	2,143,776	2,143,526	2,144,651		
2011A	3,340,876	2,061,475	4,455,650	3,841,550	3,845,050	3,848,325	3,846,400	3,844,700	3,845,600	3,845,400		
2012A	2,058,750	1,885,213	1,886,526	1,887,613	1,888,475	1,886,700	1,887,050	1,886,150	1,887,875	1,887,600		
2013D	1,885,900	771,618	785,672	789,454	797,700	805,349	812,402	818,859	824,719			
2013E	771,618	1,752,200	1,758,700	572,200	572,200	1,952,200	1,953,200	1,955,700	354,450			
2014A	570,325	852,988	850,188	852,338	849,438	1,697,838	1,702,013	1,699,738	1,695,738	2,019,450		
2014B	472,290									1,700,863		
FUTURE												

Current Debt Service Total

\$30,884,587	\$19,846,832	\$21,206,711	\$20,657,685	\$20,495,685	\$18,486,106	\$17,042,165	\$17,042,597	\$13,653,239	\$12,771,790
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Proposed Debt Service

Debt service on debt proposed to be issued according to the Project Details

2015	2,392,277	2,392,277	2,392,277	2,392,277	2,392,277	2,392,277	2,392,277	2,392,277	2,392,277	2,392,277	2,392,277	2,392,277
2015 special project financing	349,514	699,027	699,027	699,027	699,027	699,027	699,027	699,027	699,027	699,027	699,027	699,027
2016	88,267	176,534	176,534	176,534	176,534	176,534	176,534	176,534	176,534	176,534	176,534	176,534
2017		389,177	778,353	778,353	778,353	778,353	778,353	778,353	778,353	778,353	778,353	778,353
2018			278,843		557,686	557,686	557,686	557,686	557,686	557,686	557,686	557,686
2019				284,861	569,722	569,722	569,722	569,722	569,722	569,722	569,722	569,722
2020					188,570	377,140	377,140	377,140	377,140	377,140	377,140	377,140
2021						272,825		501,516	1,003,032	1,003,032	1,003,032	1,003,032
2022									32,097	64,194		
2023												

Proposed Debt Service Total

0	2,830,058	3,657,015	4,325,034	4,888,738	5,362,169	5,823,564	6,597,905	7,131,518	7,195,712
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EXHIBIT A

[illegible]

Also, and more importantly, each TIF has unique risks that its tax collections will not meet City projections. Because of these two factors, a transfer is made in the budget each year. The City's risks will be better understood or eliminated as tax collections are received each year. When TIF taxes can cover expected debt service, funds will be transferred back to the CTF. Comments about each TIF in this regard are shown below.

[illegible]